

Code **PC1**
Company name Power Construction Joint Stock Company
Date 04/21/2017
Subject **Resolution on the 2017 AGM**

Content:

Power Construction Joint Stock Company announces Resolution No.02/NQ-PCC1-ĐHĐCĐ dated April 21, 2017 as follows:

1. Approval of the report on the company's business result in 2016 & plan for 2017:
 - a. The company's business result in 2016:
 - Production: 4,052.262 billion dongs
 - Total revenue: 3,008.215 billion dongs
 - Profit after tax: 304.706 billion dongs
 - Profit/charter capital ratio 40%
 - To pay budget: 160.736 billion dongs
 - Total salary fund: 179,257 billion dongs
 - Average income: 11.97 million dongs/person/month
 - b. The company's business plan in 2017:
 - Production: 5,157.040 billion dongs
 - Total revenue: 3,585.919 billion dongs
 - Profit after tax: 306.893 billion dongs
 - Profit/charter capital ratio 20%
 - To pay budget: 184.150 billion dongs
 - Total salary fund: 193.824 billion dongs
 - Average income: 12.00 million dongs/person/month
2. Approval of profit distribution plan in 2016:
 - Profit after tax (parent company): 317,234,285,310 dongs
 - Undistributed profit after tax (parent company): 317,234,285,310 dongs
 - Funds deduction (parent company): 50,802,466,950 dongs
 - Remaining profit after funds deduction (parent company): 266,431,818,360 dongs
 - Dividend payment for 2016: 30%/charter capital: 225,788,742,000 dongs
3. Approval of investment plan for Bao Lac B Hydropower Plant project.
4. Approval of real estate investment plan for Thanh Xuan PCC1 project.
5. Approval of raising the company's charter capital.
6. Approval of stock issuance plan to raise capital :

6.1 Stock issuance to pay dividends for 2016:

- Stock name: Power Construction Joint Stock Company
- Stock type: common shares
- Par value: 10,000dongs/shares
- Number of shares issued: 75,262,914 shares
- Number of outstanding shares: 75,262,482 shares
- Number of treasury shares: 432 shares
- Issuing ratio: 30%
- Plan to deal with fractional shares: The distributed shares will be rounded down, the fractional shares will be cancelled
- Number of shares expected to be issued: 22,578,874 shares
- Total value of shares expected to be issued (on par value): 225,788,742,000 dongs
- Issuing object: existing shareholders
- Transfer restriction: none
- Time of implementation: Q3.2017

6.2 Stock issuance to financial investors:

- Stock name: Power Construction Joint Stock Company
- Stock type: common shares
- Par value: 10,000dongs/shares
- Issuing object: private placement
- Number of shares expected to be issued: 17,611,522 shares
- Issuing purpose: to implement projects investment such as Mong An Hydropower Plant (Bao Lam 4) and Bao Lac B Hydropower Plant (Bao Lam 2A).
- Transfer restriction: within 01 year.

7. Approval of the appointment of Chairman of BODs cum CEO.

8. Approval of remuneration payment to the BODs & Supervisory Board in 2017:

- Chairman of BODs: 10,000,000 dongs/month
- Member of BODs 2,000,000 dongs/month
- Head of Supervisory Board: 6,000,000 dongs/month
- Member of Supervisory Board: 1,500,000 dongs/month
- Secretary of BODs: 1,500,000 dongs/month

9. Approval of the selection of the auditing company to audit financial statements in 2017.

10. Approval of the company's amendment & additional business lines.

11. Approval of the audited financial statements in 2016 by AASC Auditing Co., Ltd

